

Manitoba Metis Federation Inc.
Non-Consolidated Financial Statements
March 31, 2016

Independent Auditors' Report

To the Members of Manitoba Metis Federation Inc.:

We have audited the accompanying non-consolidated financial statements of Manitoba Metis Federation Inc., which comprise the non-consolidated statement of financial position as at March 31, 2016, and the non-consolidated statements of operations, changes in net assets (deficit) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Non-Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these non-consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the non-consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the non-consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the non-consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

These non-consolidated financial statements do not include the financial information of the controlled organizations as required under Canadian accounting standards for not-for-profit organizations.

Qualified Opinion

In our opinion, except for the matter described above in the Basis for Qualified Opinion paragraph, the non-consolidated financial statements present fairly, in all material respects, the financial position of Manitoba Metis Federation Inc. as at March 31, 2016 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the non-consolidated financial statements as a whole. The supplemental information presented in the attached non-consolidated summary of revenue and expenses and schedules 1 - 29 is unaudited and is presented for the purpose of additional analysis. Such supplemental information has been subjected to audit procedures applied in the audit of the basic non-consolidated financial statements, taken as a whole.

Winnipeg, Manitoba

September 24, 2016

MNP LLP

Chartered Professional Accountants

Manitoba Metis Federation Inc.
Non-Consolidated Statement of Financial Position

As at March 31, 2016

	2016	<i>2015</i> <i>(Restated)</i>
Assets		
Current		
Cash	7,512,879	1,424,826
Accounts receivable (Note 3)	2,472,593	2,785,334
Funds held in trust (Note 4)	338,583	253,283
Prepaid expenses and deposits	42,451	74,440
	10,366,506	4,537,883
Due from Metis Economic Development Organization (Note 5)	3,401,076	1,974,872
Due from Community Housing Managers of Manitoba (Note 6)	32,135	14,637
Capital assets (Note 7)	4,546,715	3,054,968
Due from federal and provincial organizations (Note 8)	473,339	344,096
Due from regional corporations (Note 9)	992,824	642,474
Loans to affiliated companies (Note 10)	198,231	169,517
	20,010,826	10,738,447

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Manitoba Metis Federation Inc.
Non-Consolidated Statement of Financial Position
As at March 31, 2016

	2016	2015 <i>(Restated)</i>
Liabilities		
Current		
Accounts payable and accruals <i>(Note 11)</i>	10,214,914	2,889,207
Deferred contributions <i>(Note 12)</i>	3,231,398	2,814,299
Reserve fund <i>(Note 13)</i>	366,761	274,967
Current portion of long-term debt <i>(Note 14)</i>	68,500	65,700
Current portion of forgivable loan <i>(Note 16)</i>	180,000	180,000
	14,061,573	6,224,173
Long-term debt <i>(Note 14)</i>	954,344	1,022,430
Deferred capital contributions <i>(Note 15)</i>	1,568,784	1,772,954
Forgivable loan <i>(Note 16)</i>	2,085,580	865,481
	18,670,281	9,885,038
Contingencies <i>(Note 17)</i>		
Guarantee <i>(Note 22)</i>		
Net Assets		
Invested in capital assets	712,352	236,533
Unrestricted net assets	628,193	616,876
	1,340,545	853,409
	20,010,826	10,738,447

Approved on behalf of the Board




The accompanying notes are an integral part of these non-consolidated financial statements

Manitoba Metis Federation Inc.
Non-Consolidated Statement of Operations

For the year ended March 31, 2016

	2016	2015 <i>(Restated)</i>
Revenue		
Human Resources and Skills Development Canada	12,308,775	12,308,774
Manitoba Hydro Summerberry Settlement	8,683,200	-
Indigenous and Northern Affairs Canada	5,258,456	1,921,375
Province of Manitoba	2,282,172	2,179,278
Manitoba Hydro	1,985,660	2,471,477
Grant revenue	1,402,944	245,610
Rental income - external	799,762	759,155
Other income	579,419	409,760
Amortization of forgivable loans	253,851	180,000
Amortization of deferred capital contributions	204,170	260,435
Manitoba Housing and Renewal Corporation	173,353	-
Funding sponsorship - AGA	107,000	100,000
University of Manitoba	85,320	59,500
Fundraising	6,776	10,419
Public Health Agency of Canada	-	200,020
Partnership service agreement	-	1,250,000
Reduction in funding	-	(363,927)
Revenue deferred in prior year	2,814,299	1,170,762
Revenue deferred to subsequent year	(3,231,398)	(2,814,299)
	33,713,759	20,348,339

Continued on next page

Manitoba Metis Federation Inc.
Non-Consolidated Statement of Operations

For the year ended March 31, 2016

	2016	<i>2015</i> <i>(Restated)</i>
Total revenue <i>(Continued from previous page)</i>	33,713,759	20,348,339
Expenses		
Advertising and promotion	149,212	176,261
Amortization	531,462	459,108
Bad debts	11,239	504,290
Bank charges and interest	158,331	223,635
Computer hardware	741	28,420
Consulting	276,453	173,477
Contribution to endowment fund	750,000	125,000
Honouraria	286,988	123,710
Interest on long-term debt	3,928	47,711
Management fees	12,387	23,421
Meetings	523,065	480,754
Miscellaneous	77,118	81,136
Office equipment and project lease	284,445	122,406
Office expenses	428,661	397,500
Printing	30,082	41,273
Professional fees	2,904,295	1,286,983
Program expense	399,530	529,839
Project sponsorship expense	-	134,491
Property tax	17,046	25,385
Regional expenses	273,030	182,214
Rent	1,777,474	1,643,305
Repairs and maintenance	1,103,671	336,095
Salaries and benefits	8,782,666	8,196,767
Summerberry settlements	8,688,100	(41,406)
Technical support	342,225	42,157
Telephone	277,088	259,033
Textbooks, materials, and uniforms	293,625	296,843
Training and education	3,684,110	4,525,083
Travel	1,028,044	873,970
Utilities	59,198	77,871
Vehicle	72,409	82,241
	33,226,623	21,458,973
Excess (deficiency) of revenue over expenses before other item	487,136	(1,110,634)
Other item		
Litigation settlement	-	4,233,221
Excess of revenue over expenses	487,136	3,122,587

The accompanying notes are an integral part of these non-consolidated financial statements

Manitoba Metis Federation Inc.
Non-Consolidated Statement of Changes in Net Assets (Deficit)
For the year ended March 31, 2016

	<i>Invested in capital assets</i>	<i>Unrestricted net assets (deficit)</i>	2016	<i>2015</i>
Net assets (deficit), beginning of year, as previously stated	236,533	519,226	755,759	(2,269,178)
Correction of an error (Note 24)	-	97,650	97,650	-
Net assets (deficit), beginning of year, as restated	236,533	616,876	853,409	(2,269,178)
Excess of revenue over expenses	-	487,136	487,136	3,122,587
Amortization of capital assets	(531,462)	531,462	-	-
Amortization of deferred capital contributions	204,170	(204,170)	-	-
Amortization of forgivable loan	253,851	(253,851)	-	-
Capital asset purchases	2,023,210	(2,023,210)	-	-
Acquisition of forgivable loan	(1,473,950)	1,473,950	-	-
Net assets, end of year	712,352	628,193	1,340,545	853,409

The accompanying notes are an integral part of these non-consolidated financial statements

Manitoba Metis Federation Inc.
Non-Consolidated Statement of Cash Flows
For the year ended March 31, 2016

	2016	2015 <i>(Restated)</i>
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	487,136	3,122,587
Amortization of capital assets	531,462	459,108
Recognition of deferred capital contributions	(204,170)	(260,435)
Forgiveness of forgivable loans	(253,851)	(180,000)
	560,577	3,141,260
Changes in working capital accounts		
Accounts receivable	312,741	(1,716,802)
Prepaid expenses and deposits	31,989	(43,150)
Accounts payable and accruals	7,325,709	(695,736)
Deferred contributions	417,099	1,672,882
Forgivable loan	1,473,950	145,481
Due from Community Housing Managers of Manitoba Inc.	(17,498)	(2,261)
Due from federal and provincial organizations	(129,242)	(34,268)
Due from regional corporations	(350,352)	(75,189)
	9,624,973	2,392,217
Financing		
Repayment of long-term debt	(65,286)	(164,446)
Increase in reserve fund	91,794	525
Advances Metis Economic Development Organization	(1,426,204)	(1,112,514)
Loans to affiliated companies	(28,714)	(67,230)
	(1,428,410)	(1,343,665)
Investing		
Purchase of construction in progress	(735,441)	(145,481)
Purchase of capital assets	(1,287,769)	-
Increase in funds held in trust	(85,300)	(200,967)
	(2,108,510)	(346,448)
Increase in cash resources	6,088,053	702,104
Cash resources, beginning of year	1,424,826	722,722
Cash resources, end of year	7,512,879	1,424,826

The accompanying notes are an integral part of these non-consolidated financial statements

1. Incorporation and nature of the organization

Manitoba Metis Federation Inc. (the "Federation") is a non-profit organization under the laws of the Province of Manitoba, and thus is exempt from income taxes. In order to maintain its status as a registered not-for-profit organization under the Income Tax Act, the Manitoba Metis Federation Inc. must meet certain requirements within the Act.

The objects of the Federation are to:

- To promote and instill pride in the history and culture of the Metis people.
- To educate members with respect to their legal, political, social and other rights.
- To promote the participation and representation of the Metis people in key political and economic bodies and organizations.
- To promote the political, legal, social and economic interests and rights of its members.
- To provide responsible and accountable governance on behalf of the Manitoba Metis community using the constitutional authorities delegated by its members.

These non-consolidated financial statements do not contain the assets, liabilities, net assets, revenues and expenses of any other programs or organizations under the control of the Federation.

2. Significant accounting policies

The non-consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit-organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Capital assets

Capital assets are recorded at cost. The cost for contributed capital assets is considered to be fair value at the date of contribution.

Amortization is provided using the following methods intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Buildings	declining balance	5 %
Automotive	declining balance	30 %
Computer equipment	declining balance	30 %
Computer software	declining balance	50 %
Furniture and equipment	declining balance	20 %
Houses	straight-line	10 years
Signs	declining balance	20 %

Revenue recognition

The Federation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Certain grants and contributions specify that unexpended amounts remaining at completion of the projects must be returned and accordingly are recorded as reduction in funding and as a payable.

All other revenues are recognized when the services are provided and collection is reasonably assured.

2. **Significant accounting policies** *(Continued from previous page)*

Measurement uncertainty (use of estimates)

The preparation of non-consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the non-consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable and advances to related parties are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization and deferred contributions related to capital are based on the estimated useful lives of capital assets. Deferred contributions are based on management's analysis of the extent to which eligibility requirements have been met on the related revenue.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in operations in the periods in which they become known.

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Federation determines that a long-lived asset no longer has any long-term service potential to the Federation, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Deferred contributions related to capital assets

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and contributions that were restricted for the purchase of the Federation's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Financial instruments

The Federation recognizes its financial instruments when the Federation becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Federation may irrevocably elect to subsequently measure any financial instrument at fair value. The Federation has made such an election during the year. All financial instruments are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the statement of operations for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2016

3. Accounts receivable

	2016	2015
Funding receivables	2,004,539	2,646,656
Trade receivables	603,638	262,753
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Allowance for doubtful accounts	2,608,177 (135,584)	2,909,409 (124,075)
<hr/>		
	2,472,593	2,785,334

4. Funds held in trust

	2016	2015
Conservation fund	328,409	243,089
Protector fund	10,174	10,194
<hr/>		
	338,583	253,283

5. Due from Metis Economic Development Organization

	2016	2015
Advances receivable	3,901,076	2,484,515
Allowance for doubtful accounts	(500,000)	(500,000)
<hr/>		
	3,401,076	1,984,515

The amounts are unsecured, non-interest bearing and without specified terms of repayment. The Federation is related to MEDO as the Federation has the ability to appoint the directors.

6. Due from Community Housing Managers of Manitoba

Community Housing Managers of Manitoba is under the control of the Board of Directors of the Federation.

The amounts owing from Community Housing Managers of Manitoba are non-interest bearing, unsecured and without stipulated terms of repayment.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2016

7. Capital assets

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2016 Net book value</i>
Land	125,282	-	125,282
Buildings	1,958,804	609,350	1,349,454
Automotive	183,040	148,793	34,247
Computer equipment	2,439,629	2,149,149	290,480
Computer software	331,088	283,179	47,909
Furniture and equipment	2,159,371	1,809,238	350,133
Parking lot	7,735	7,735	-
Houses	2,628,414	1,171,000	1,457,414
Signs	21,238	10,364	10,874
Construction in progress - Housing	880,922	-	880,922
	10,735,523	6,188,808	4,546,715

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2015 Net book value</i>
Land	125,282	-	125,282
Buildings	1,690,554	537,989	1,152,565
Automotive	144,379	142,400	1,979
Computer equipment	2,261,783	2,062,933	198,850
Computer software	279,584	261,022	18,562
Furniture and equipment	2,146,373	1,723,330	423,043
Parking lot	7,735	7,735	-
Houses	1,889,905	914,291	975,614
Signs	21,238	7,646	13,592
Construction in progress - Housing	145,481	-	145,481
	8,712,314	5,657,346	3,054,968

No amortization is taken on construction in progress until the project is in use.

8. Due from federal and provincial organizations

	<i>2016</i>	<i>2015</i>
Metis National Council Secretariat Inc.	669,019	544,096
Less: Allowance for doubtful accounts	(200,000)	(200,000)
Metis Nation of Saskatchewan	4,320	-
	473,339	344,096

The Metis National Council Secretariat Inc. is comprised of board members who are the Presidents of the provincial Metis organizations of Ontario, Manitoba, Saskatchewan, Alberta and British Columbia.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2016

9. Due from (to) regional corporations

	2016	2015
Interlake Metis Association	228,823	285,336
Manitoba Metis Federation Thompson Region Inc.	135,942	108,326
Northwest Metis Council Inc.	(308,211)	(389,949)
Manitoba Metis Federation Southwest Region Inc.	(46,033)	(147,905)
Southeast Regional Metis Corp.	187,489	142,909
Manitoba Metis Federation The Pas Region Inc.	743,704	659,899
Winnipeg Metis Association Inc.	51,110	(16,142)
	992,824	642,474

In order to achieve decentralization and local control, the Federation contracted with separately incorporated bodies representing the Regions throughout the Province of Manitoba. The amounts owing from (to) the Regional Corporations are non-interest bearing, unsecured and without stipulated terms of repayment.

10. Loans to (from) affiliated companies

	2016	2015
Louis Riel Institute Inc.	98,552	80,512
Pemmican Publications Inc.	13,482	26,141
Louis Riel Capital Corporation	24,195	(1,611)
Louis Riel Heritage Institute Inc.	47,922	64,019
Metis Child and Family Services Authority	14,080	456
	198,231	169,517

These organizations are related as the Federation has the ability to appoint the directors.

The amounts owing from (to) the affiliated companies are non-interest bearing, unsecured and without stipulated terms of repayment.

11. Accounts payable and accruals

	2016	2015 <i>(Restated)</i>
Other trade payables	4,881,940	2,889,207
Summerberry settlements	5,332,974	-
	10,214,914	2,889,207

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2016

12. Deferred contributions

	2016	2015 <i>(Restated)</i>
Canadian Environmental Assessment Agency	53,250	-
Enbridge Pipelines Inc.	111,250	-
Manitoba Hydro - Bi-Pole III	100,346	148,689
Manitoba Hydro - Contribution	1,147,482	1,248,394
Manitoba Hydro - Keeyask	244,488	244,488
Manitoba Hydro - Officer	295,903	-
Manitoba Hydro - Protocol	68,727	68,727
Manitoba Hydro - Pointe Du Bois	19,986	19,986
Manitoba Hydro - Summerberry settlement	57,607	-
Metis N4 Construction - Partnership service agreements	760,301	867,089
Province of Manitoba	2,696	96,724
TransCanada - Energy East Pipeline project	12,708	-
University of Manitoba - health research	-	19,196
Other	108,638	87,601
Human Resources and Skills Development Canada	237,200	-
Bereavement fund	10,816	13,405
	3,231,398	2,814,299

13. Reserve fund

	2016	2015
Conservation Fund	328,409	243,089
Protector Fund	10,174	10,194
Affordable Housing Initiative	28,178	21,684
	366,761	274,967

The conservation fund and protector fund projects are restricted as these projects have restrictive guidelines to which the funds can be used. A separate bank account is set up for these projects as disclosed in Note 4.

The Affordable Housing Initiative is a replacement reserve restricted for repairs and maintenance for the project. No separate bank account is set up for this reserve fund.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2016

14. Long term debt

	2016	2015
Noventis Credit Union mortgage payable in monthly installments of \$9,200 including interest at 4.25%, secured by a first charge on land and building in The Pas, Manitoba, with a renewal date of May 2018 and a maturity date of November 2027.	1,022,844	1,088,130
	1,022,844	1,088,130
Less: current portion of long term debt	(68,500)	(65,700)
	954,344	1,022,430

Future estimated principal payments in the next five years, assuming long-term debt is renewed, are as follows:

2017	\$68,500
2018	\$71,500
2019	\$74,600
2020	\$87,800
2021	\$81,200

15. Deferred capital contributions

Deferred capital contributions related to capital assets represent the unamortized portion of funding received for the purchase of capital assets as follows:

	2016	2015 <i>(Restated)</i>
Balance, beginning of year	1,772,954	2,033,389
Less: Amounts recognized as revenue during the year	(204,170)	(260,435)
Balance, end of year	1,568,784	1,772,954

16. Forgivable loan

The Federation entered into an agreement on October 31, 2006 with the Manitoba Housing and Renewal Corporation (under the Affordable Housing Initiative) for a loan in the amount of \$1,800,000 to cover the cost of 10 housing units and bears no interest. The loan will be forgiven on a prorated monthly basis over a period of 10 years.

The Federation entered into an agreement on July 5, 2012 with the Manitoba Housing and Renewal Corporation (under the Affordable Housing Initiative) for a loan up to the amount of \$5,500,000 to cover the cost of housing units and bears no interest. The loan will be forgiven on a prorated monthly basis over a period of 10 years. As at March 31, 2016, 3 units were completed and in use and therefore the related loan has been amortized at the same rate as the amortization expense.

17. Contingencies

Certain of the Federation's revenue is received from funding agencies which may consider certain expenses as ineligible. Adjustments, if any, for disallowed expenses will be recovered in the year of the determination of disallowed expenses.

The Federation has one claim outstanding relating to a personnel issue with a previous employee, of which the outcome or potential liability cannot be reasonably determined, and therefore no accrual has been made.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2016

18. Commitments

The Federation has entered into a master lease agreement for 150 Henry Ave and the estimated annual payments are as follows:

2017	1,283,405
2018	1,283,405
2019	1,283,405
2020	1,283,405
2021	1,283,405

19. Related party transactions

During the year, the Federation leased property from the Metis Economic Development Organization for \$1,252,800 (2015 - \$1,252,800). The Federation collected rent income from the Metis Economic Development Organization for \$331,933 (2015 - \$331,933); Louis Riel Capital Corporation for \$41,936 (2015 - \$41,936); Louis Riel Institute \$79,353 (2015 - \$79,353); Metis Child and Family Services Authority Inc. for \$154,552 (2015 - \$154,552) and Pemmican Publications Inc. for \$12,857 (2015 - \$12,857). These organizations are related as the Federation has the ability to appoint the directors.

These transactions were recorded at the exchange amount, which is the amount established by and agreed to by the related parties.

20. Economic dependence

The Federation receives most of its funding from Indigenous and Northern Affairs Canada, Province of Manitoba, Manitoba Hydro and Human Resources and Skills Development Canada. The Federation's ability to continue operations is dependent upon following the criteria within the funding agreements. As at the non-consolidated financial statement date the Federation believes that it is in compliance with these funding agreements.

21. Financial instruments

The Federation, as part of its operations, carries a number of financial instruments. It is management's opinion that the Federation is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Federation is exposed to interest rate cash flow risk with respect to its long term debt which is based on the bank's prime rate.

Credit concentration

Financial instruments that potentially subject the Federation to concentrations of credit risk consist primarily of accounts receivable, due from Metis Economic Development Organization, due from national and provincial organizations, and due from regional corporations.

Credit exposure is mitigated in the following ways:

- Accounts receivable consists primarily of federal agreements with funding agencies.
- Collection of the amount Due from Metis Economic Development Organization (MEDO) is under the control of the Federation due to the ability to elect the Board of Directors of MEDO, and therefore guide the decision making process with respect to the decision to the repay amounts owing to the Federation.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements

For the year ended March 31, 2016

22. Guarantee

The Federation has guaranteed a loan for Metis Economic Development Organization with a principal balance of \$6,787,894 (2015 - \$6,991,687). Payment under this guarantee, which will remain in place until the loan is fully repaid, is required if there is a default or arrears. There has been no liability recorded for this guarantee.

23. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

24. Correction of an error

During the year, the Federation determined that they had overstated a receivable from Manitoba Housing and Renewal Corporation in the amount of \$954,519 as at March 31, 2015. The result of this correction reduced accounts receivable and deferred revenue on the non-consolidated statement of financial position by \$954,519 and reduced revenue from Manitoba Housing and Renewal Corporation and deferred revenue to subsequent year on the non-consolidated statement of operations by \$954,519.

During the year, the Federation determined that they had overstated accounts payables and expenses by \$97,650 as at March 31, 2015. The result of this correction reduced accounts payable on the non-consolidated statement of financial position by \$97,650 and reduced expenses on the non-consolidated statement of operations by \$97,650.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2016

25. Capital assets transactions

The following table is provided to account for capital purchases during the year under the various funding agreements.

	2016	2015
Schedule 1 - Core		
Excess (deficiency) of revenue over expenses	236,557	3,368,310
Capital purchases	(43,721)	-
<hr/>		
Revised excess (deficiency) of revenue over expenses	192,836	3,368,310
<hr/>		
Schedule 6 - Metis Community Liaison		
Excess (deficiency) of revenue over expenses	(3,388)	(303)
Capital purchases	(529)	-
<hr/>		
Revised excess (deficiency) of revenue over expenses	(3,917)	(303)
<hr/>		
Schedule 7 - Metis Justice Institute		
Excess (deficiency) of revenue over expenses	12,932	(1,595)
Capital purchases	(4,953)	-
<hr/>		
Revised excess (deficiency) of revenue over expenses	7,979	(1,595)
<hr/>		
Schedule 11 - Tripartite Self Government Negotiations		
Excess (deficiency) of revenue over expenses	1,215	(28)
Capital purchases	(2,477)	-
<hr/>		
Revised excess (deficiency) of revenue over expenses	(1,262)	(28)
<hr/>		
Schedule 19 - Turning the Page		
Excess (deficiency) of revenue over expenses	292,210	-
Capital purchases	(292,302)	-
<hr/>		
Revised excess (deficiency) of revenue over expenses	(92)	-
<hr/>		
Schedule 25 - Enterprise Wide Technology		
Excess (deficiency) of revenue over expenses	39,544	-
Capital purchases	(59,344)	-
<hr/>		
Revised excess (deficiency) of revenue over expenses	(19,800)	-
<hr/>		
Schedule 26 - Powley Enhancements		
Excess (deficiency) of revenue over expenses	106,000	-
Capital purchases	(116,529)	-
<hr/>		
Revised excess (deficiency) of revenue over expenses	(10,529)	-
<hr/>		
Schedule 29 - Metis Employment and Training		
Excess (deficiency) of revenue over expenses	24,347	-
Capital purchases	(46,396)	-
Amortization	125,415	-
Amortization of deferred capital contributions	(103,366)	-
<hr/>		
Revised excess (deficiency) of revenue over expenses	-	-
<hr/>		

Manitoba Metis Federation Inc.
Non-Consolidated Summary of Revenue and Expenses

For the year ended March 31, 2016

(Unaudited)

					2016	2015
	Schedule #	Revenue	Expenses	Internal charges (recoveries)	Excess (deficiency)	Excess (deficiency)
Core	1	1,147,681	2,353,988	(1,442,863)	236,556	3,368,309
INAC Basic Organizational Capacity	2	414,000	272,112	145,000	(3,112)	(4,940)
Strategic Planning	3	234,691	192,419	42,272	-	-
Reconciliation Capacity	4	204,643	231,596	-	(26,953)	-
Buildings	5	1,078,507	1,652,084	(441,501)	(132,076)	(92,061)
Metis Community Liaison	6	471,807	389,339	85,856	(3,388)	(303)
Metis Justice Institute - Community	7	460,500	355,377	92,191	12,932	(1,595)
Metis Justice Institute - Thompson Community	8	150,000	112,799	25,765	11,436	-
Metis Justice Institute - Regional Gathering	9	55,000	44,394	10,924	(318)	-
Metis Justice Institute - Anger Management	10	42,475	33,842	9,484	(851)	-
Tripartite Self Government Negotiations	11	580,000	449,308	129,477	1,215	(28)
Central Registry Office	12	1,010,967	702,860	309,905	(1,798)	(99)
Affordable Housing Initiative - Administration	13	173,353	157,033	16,320	-	-
Affordable Housing Initiative - Other	14	62,313	54,755	7,560	(2)	1
Affordable Housing Initiative - Rural	15	253,851	256,709	-	(2,858)	(5,867)
Affordable Housing Initiative IV	16	3,836	2,092	1,744	-	-
Metis National Heritage Centre	17	45,000	90,023	-	(45,023)	-
Natural Resources and the Environment	18	10,131,089	10,084,840	66,750	(20,501)	(94,044)
Turning the Page	19	1,121,812	821,442	8,160	292,210	-
Harvester and Membership Cards	20	37,622	37,622	-	-	(30,517)
Health and Wellness	21	755,516	556,071	198,913	532	(85)
Consultation Co-ordinator	22	85,517	72,468	13,050	(1)	(12,570)
Core Elections	23	-	-	-	-	(3,614)
Project Management Training	24	22,884	19,899	2,985	-	-
Enterprise Wide Technology	25	1,131,000	950,081	141,375	39,544	-
Powley Enhancements	26	1,695,754	1,322,404	267,350	106,000	-
Consultation TLE & ATR Process	27	100,000	87,565	13,043	(608)	-
Infinity Women Entrepreneurs	28	69,000	69,147	-	(147)	-
Metis Employment and Training Program	29	12,174,941	11,854,354	296,240	24,347	-
		33,713,759	33,226,623	-	487,136	3,122,587

Manitoba Metis Federation Inc.
Schedule 1 - Non-Consolidated Core Revenue and Expenses

For the year ended March 31, 2016
(Unaudited)

	2016	2015 (Restated)
Revenue		
Grant revenue	400,000	-
Province of Manitoba	343,400	328,422
Funding sponsorship - AGA	107,000	100,000
Other income	77,251	124,839
Amortization of deferred capital contributions	43,854	59,126
Fundraising	6,776	10,419
Partnership service agreement	-	1,250,000
Revenue deferred in prior year	940,516	8,279
Revenue deferred to subsequent year	(771,117)	(940,516)
	1,147,680	940,569
Expenses		
Advertising and promotion	58,242	39,304
Amortization	92,030	74,563
Bad debts	11,239	504,290
Bank charges and interest	154,319	217,070
Computer hardware	99	7,552
Consulting	20,000	81,602
Interest on long-term debt	3,928	-
Meetings	101,125	99,024
Miscellaneous	65,340	80,936
Office	195,127	136,750
Office equipment and project lease	-	59,445
Professional fees	153,505	302,403
Program expense	19,277	17,684
Regional expenses	-	734
Rent	27,936	27,936
Repairs and maintenance	15,027	-
Salaries and benefits	573,614	515,455
Technical support	338,961	-
Telephone	110,912	74,514
Training and education	532	4,022
Travel	385,293	464,181
Utilities	14,175	6,886
Vehicle	13,304	4,168
	2,353,985	2,718,519
Internal charges (recoveries)		
Rent	4,800	-
Management fees	(983,917)	(486,243)
Technical support	(290,280)	(297,296)
General Assembly meeting	(131,500)	(121,500)
Audit fees	(41,965)	(8,000)
	(1,442,862)	(913,039)
Other items		
Litigation settlement	-	4,233,221
Excess (deficiency) of revenue over expenses	236,557	3,368,310

Manitoba Metis Federation Inc.
Schedule 2 - Non-Consolidated INAC Basic Organizational Capacity Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	414,000	414,000
Expenses		
Meetings	29,132	22,821
Office	4,311	5,537
Office equipment and project lease	-	831
Professional fees	4,995	978
Salaries and benefits	225,214	225,747
Telephone	6,225	7,455
Travel	2,235	10,571
	272,112	273,940
Internal charges		
Rent	60,000	60,000
General Assembly meeting	85,000	85,000
	145,000	145,000
Excess (deficiency) of revenue over expenses	(3,112)	(4,940)

Manitoba Metis Federation Inc.
Schedule 3 - Non-Consolidated Strategic Planning Revenue and Expenses
For the year ended March 31, 2016
(Unaudited)

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	234,691	-
Expenses		
Consulting	71,954	-
Office	3,161	-
Meetings	61,127	-
Salaries and benefits	54,305	-
Telephone	1,421	-
Travel	451	-
	192,419	-
Internal charges		
Rent	5,760	-
Management fees	34,112	-
Technical support	2,400	-
	42,272	-
Excess (deficiency) of revenue over expenses	-	-

Manitoba Metis Federation Inc.
Schedule 4 - Non-Consolidated Reconciliation Capacity Revenue and Expenses
For the year ended March 31, 2016
(Unaudited)

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	204,643	250,000
Reduction in funding	-	(146,687)
	204,643	103,313
Expenses		
Consulting	-	27,625
Office	3,308	-
Professional fees	168,199	58,557
Meetings	20,155	-
Training and education	-	3,786
Travel	39,934	-
	231,596	89,968
Internal charges		
Management fees	-	13,345
Excess (deficiency) of revenue over expenses	(26,953)	-

Manitoba Metis Federation Inc.
Schedule 5 - Non-Consolidated Buildings Revenue and Expenses

For the year ended March 31, 2016
(Unaudited)

	2016	2015
Revenue		
Rental income - external	699,652	678,395
Other income	321,905	129,689
Amortization of deferred capital contributions	56,950	59,947
	1,078,507	868,031
Expenses		
Amortization	57,308	60,325
Advertising and promotion	1,324	-
Interest on long-term debt	-	47,711
Office	908	412
Professional fees	(1,102)	-
Program expense	6,421	4,647
Property tax	(1,382)	-
Rent	1,222,290	1,054,602
Repairs and maintenance	46,217	42,454
Salaries and benefits	299,950	107,709
Telephone	18,293	18,339
Travel	1,925	290
Utilities	(68)	5,574
	1,652,084	1,342,063
Internal recoveries		
Rent	(441,501)	(381,971)
Excess (deficiency) of revenue over expenses	(132,076)	(92,061)

Manitoba Metis Federation Inc.
Schedule 6 - Non-Consolidated Metis Community Liaison Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Province of Manitoba	437,801	460,600
Revenue deferred in prior year	36,702	-
Revenue deferred to subsequent year	(2,696)	(36,702)
	471,807	423,898
Expenses		
Advertising and promotion	1,761	-
Meetings	2,486	1,969
Office	3,941	5,928
Program expense	11,276	8,943
Rent	36,446	4,440
Salaries and benefits	324,288	265,675
Telephone	2,429	11,711
Training and education	935	275
Travel	5,777	14,923
	389,339	313,864
Internal charges		
Rent	23,039	40,320
Management fees	53,217	53,217
Technical support	9,600	16,800
	85,856	110,337
Excess (deficiency) of revenue over expenses	(3,388)	(303)

Manitoba Metis Federation Inc.
Schedule 7 - Non-Consolidated Metis Justice Institute - Community Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Province of Manitoba	390,500	370,000
Grant revenue	70,000	170,610
	460,500	540,610
Expenses		
Advertising and promotion	3,758	1,215
Computer hardware	-	221
Meetings	7,236	4,699
Office	15,672	53,287
Program expense	3,220	2,554
Rent	17,280	17,530
Salaries and benefits	279,127	308,462
Telephone	6,033	6,079
Training and education	8,774	7,594
Travel	14,277	21,265
	355,377	422,906
Internal charges		
Rent	15,000	18,840
Management fees	57,391	79,059
Technical support	19,800	21,400
	92,191	119,299
Excess (deficiency) of revenue over expenses	12,932	(1,595)

Manitoba Metis Federation Inc.
**Schedule 8 - Non-Consolidated Metis Justice Institute - Thompson Community Revenue
and Expenses**

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Grant revenue	75,000	75,000
Province of Manitoba	75,000	75,000
	150,000	150,000
Expenses		
Advertising and promotion	1,863	4,950
Meetings	5,252	5,014
Office	3,339	24,269
Program expense	500	500
Rent	11,520	11,520
Salaries and benefits	59,127	55,183
Telephone	6,704	4,791
Training and education	1,883	-
Travel	22,611	8,236
	112,799	114,463
Internal charges		
Management fees	18,565	28,337
Technical support	7,200	7,200
	25,765	35,537
Excess (deficiency) of revenue over expenses	11,436	-

Manitoba Metis Federation Inc.
Schedule 9 - Non-Consolidated Metis Justice Institute - Regional Gathering Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Grant revenue	55,000	-
Expenses		
Program expense	3,657	-
Professional fees	5,416	-
Training and education	35,321	-
	44,394	-
Internal charges		
Rent	3,750	-
Management fees	7,174	-
	10,924	-
Excess (deficiency) of revenue over expenses	(318)	-

Manitoba Metis Federation Inc.
Schedule 10 - Non-Consolidated Metis Justice Institute - Anger Management Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Grant revenue	42,475	-
Expenses		
Office	2,934	-
Professional fees	11,560	-
Rent	442	-
Salaries and benefits	10,693	-
Training and education	3,831	-
Travel	4,382	-
	33,842	-
Internal charges		
Rent	3,840	-
Management fees	4,044	-
Technical support	1,600	-
	9,484	-
Excess (deficiency) of revenue over expenses	(851)	-

Manitoba Metis Federation Inc.
Schedule 11 - Non-Consolidated Tripartite Self Government Negotiations Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	290,000	290,000
Province of Manitoba	290,000	290,000
	580,000	580,000
Expenses		
Advertising and promotion	8,017	4,432
Computer hardware	21	2,087
Meetings	26,603	27,077
Office	5,461	3,056
Professional fees	12,802	9,496
Salaries and benefits	375,782	328,728
Telephone	5,746	6,190
Training and education	2,454	781
Travel	12,422	19,738
	449,308	401,585
Internal charges		
Rent	32,832	21,750
Management fees	40,465	80,213
Technical support	13,680	31,980
General Assembly meeting	36,500	36,500
Audit fees	6,000	8,000
	129,477	178,443
Excess (deficiency) of revenue over expenses	1,215	(28)

Manitoba Metis Federation Inc.
Schedule 12 - Non-Consolidated Central Registry Office Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	1,010,967	750,000
Expenses		
Advertising and promotion	400	-
Consulting	58,169	64,250
Management fees	-	549
Meetings	92	244
Office	20,446	17,406
Professional fees	39,803	16,281
Program expense	3,605	-
Rent	27,840	34,080
Salaries and benefits	540,562	437,146
Telephone	1,745	2,716
Textbooks, materials, and uniforms	-	1,092
Travel	10,198	5,819
	702,860	579,583
Internal charges		
Rent	37,440	46,080
Management fees	236,265	97,836
Technical support	26,200	26,600
General Assembly meeting	10,000	-
	309,905	170,516
Excess (deficiency) of revenue over expenses	(1,798)	(99)

Manitoba Metis Federation Inc.
**Schedule 13 - Non-Consolidated Affordable Housing Initiative - Administration Revenue
and Expenses**

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Manitoba Housing and Renewal Corporation	173,353	-
Expenses		
Meetings	261	-
Office	675	-
Professional fees	6,001	-
Salaries and benefits	141,781	-
Telephone	2,757	-
Training and education	300	-
Travel	5,258	-
	157,033	-
Internal charges		
Rent	11,520	-
Technical support	4,800	-
	16,320	-
Excess (deficiency) of revenue over expenses	-	-

Manitoba Metis Federation Inc.
Schedule 14 - Non-Consolidated Affordable Housing Initiative - Other Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Rental income - external	80,760	80,760
Other income	741	4,918
Revenue deferred in prior year	56,086	47,864
Revenue deferred to subsequent year	(75,274)	(56,086)
	62,313	77,456
Expenses		
Property tax	16,720	24,372
Repairs and maintenance	9,628	17,438
Utilities	28,407	28,085
	54,755	69,895
Internal charges		
Management fees	7,560	7,560
Excess (deficiency) of revenue over expenses	(2)	1

Manitoba Metis Federation Inc.
Schedule 15 - Non-Consolidated Affordable Housing Initiative - Rural Revenue and Expenses
For the year ended March 31, 2016
(Unaudited)

	2016	2015
Revenue		
Amortization of forgivable loans	253,851	180,000
Expenses		
Amortization	256,709	182,859
Professional fees	-	3,008
	256,709	185,867
Excess (deficiency) of revenue over expenses	(2,858)	(7,227)

Manitoba Metis Federation Inc.

Schedule 16 - Non-Consolidated Affordable Housing Initiative IV Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Rental income - external	19,350	-
Revenue deferred to subsequent year	(15,514)	-
	3,836	-
Expenses		
Office	827	-
Property tax	646	-
Utilities	619	-
	2,092	-
Internal charges		
Management fees	1,744	-
Excess (deficiency) of revenue over expenses	-	-

Manitoba Metis Federation Inc.
Schedule 17 - Non-Consolidated Metis National Heritage Centre Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Grant revenue	45,000	-
Expenses		
Professional fees	90,000	-
Telephone	23	-
	90,023	-
Excess (deficiency) of revenue over expenses	(45,023)	-

Manitoba Metis Federation Inc.
Schedule 18 - Non-Consolidated Natural Resources and the Environment Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Manitoba Hydro Summerberry Settlement	8,683,200	-
Manitoba Hydro	964,760	471,477
Grant revenue	662,219	-
Other income	144,359	96,500
Province of Manitoba	88,507	-
Reduction in funding	-	(217,240)
Revenue deferred in prior year	499,059	537,203
Revenue deferred to subsequent year	(911,015)	(499,059)
	10,131,089	388,881
Expenses		
Advertising and promotion	23,149	851
Bank charges and interest	913	23
Consulting	90,637	-
Meetings	56,963	9,850
Office	15,636	1,108
Office equipment and project lease	200	-
Professional fees	914,074	301,104
Program expense	1,803	-
Rent	17,795	-
Salaries and benefits	222,944	154,611
Summerberry settlements	8,688,100	(41,406)
Telephone	2,079	3,993
Travel	50,547	15,043
	10,084,840	445,177
Internal charges		
Rent	11,520	10,018
Management fees	46,830	25,630
Technical support	8,400	2,100
	66,750	37,748
Excess (deficiency) of revenue over expenses	(20,501)	(94,044)

Manitoba Metis Federation Inc.
Schedule 19 - Non-Consolidated Turning the Page Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Manitoba Hydro	1,020,900	2,000,000
Revenue deferred in prior year	1,248,394	-
Revenue deferred to subsequent year	(1,147,482)	(1,248,394)
	1,121,812	751,606
Expenses		
Advertising and promotion	1,800	-
Honouraria	286,988	123,710
Regional expenses	273,030	181,480
Office	1,228	4,810
Program expense	75,740	-
Professional fees	56,224	62,860
Repairs and maintenance	8,000	235,956
Meetings	1,910	34,630
Salaries and benefits	95,509	103,978
Telephone	10,498	-
Travel	10,515	2,822
	821,442	750,246
Internal charges		
Rent	5,760	960
Technical support	2,400	400
	8,160	1,360
Excess (deficiency) of revenue over expenses	292,210	-

Manitoba Metis Federation Inc.
Schedule 20 - Non-Consolidated Harvester and Membership Cards Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Grant revenue	53,250	-
Other income	35,163	53,814
Province of Manitoba	5,964	4,256
Revenue deferred in prior year	14,345	6,996
Revenue deferred to subsequent year	(71,100)	(14,345)
	37,622	50,721
Expenses		
Office	-	122
Program expense	37,622	81,116
	37,622	81,238
Excess (deficiency) of revenue over expenses	-	(30,517)

Manitoba Metis Federation Inc.
Schedule 21 - Non-Consolidated Health and Wellness Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Province of Manitoba	651,000	651,000
University of Manitoba	85,320	59,500
Public Health Agency of Canada	-	200,020
Revenue deferred in prior year	19,196	27,091
Revenue deferred to subsequent year	-	(19,196)
	755,516	918,415
Expenses		
Computer hardware	-	2,714
Meetings	1,602	3,728
Miscellaneous	11,778	200
Office	2,952	12,378
Professional fees	-	432
Rent	42,720	42,720
Salaries and benefits	471,484	580,601
Telephone	9,252	6,527
Training and education	-	21,757
Travel	16,283	38,032
Utilities	-	17,280
	556,071	726,369
Internal charges		
Rent	90,000	72,723
Management fees	84,913	85,808
Technical support	24,000	33,600
	198,913	192,131
Excess (deficiency) of revenue over expenses	532	(85)

Manitoba Metis Federation Inc.
Schedule 22 - Non-Consolidated Consultation Co-ordinator Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	85,517	67,375
Expenses		
Office	1,398	-
Salaries and benefits	69,064	79,945
Telephone	1,350	-
Travel	656	-
	72,468	79,945
Internal charges		
Management fees	13,050	-
Excess (deficiency) of revenue over expenses	(1)	(12,570)

Manitoba Metis Federation Inc.
Schedule 23 - Non-Consolidated Core Elections Revenue and Expenses

For the year ended March 31, 2016
(Unaudited)

	2016	2015
<hr/>		
Revenue		
Indigenous and Northern Affairs Canada	-	150,000
<hr/>		
Expenses		
Advertising and promotion	-	10,841
Office	-	10,088
Professional fees	-	108,220
Rent	-	7,182
Travel	-	2,046
<hr/>		
	-	138,377
<hr/>		
Internal charges		
Management fees	-	15,237
<hr/>		
Excess (deficiency) of revenue over expenses	-	(3,614)
<hr/>		

Manitoba Metis Federation Inc.
Schedule 24 - Non-Consolidated Project Management Training Revenues and Expenses
For the year ended March 31, 2016
(Unaudited)

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	22,884	-
Expenses		
Consulting	19,899	-
Internal charges		
Management fees	2,985	-
Excess (deficiency) of revenue over expenses	-	-

Manitoba Metis Federation Inc.
Schedule 25 - Non-Consolidated Enterprise Wide Technology Revenues and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	1,131,000	-
Expenses		
Professional fees	8,654	-
Repairs and maintenance	941,427	-
	950,081	-
Internal charges		
Management fees	141,375	-
Excess (deficiency) of revenue over expenses	39,544	-

Manitoba Metis Federation Inc.
Schedule 26 - Non-Consolidated Powley Enhancements Revenues and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	1,695,754	-
Expenses		
Computer hardware	204	-
Consulting	11,104	-
Office	54	-
Professional fees	1,067,736	-
Repairs and maintenance	64,810	-
Salaries and benefits	173,827	-
Telephone	87	-
Training and education	3,793	-
Travel	789	-
	1,322,404	-
Internal charges		
Rent	7,200	-
Management fees	221,185	-
Technical support	3,000	-
Audit fees	35,965	-
	267,350	-
Excess (deficiency) of revenue over expenses	106,000	-

Manitoba Metis Federation Inc.
Schedule 27 - Non-Consolidated Consultation TLE & ATR Process Revenues and Expenses
For the year ended March 31, 2016
(Unaudited)

	2016	2015
Revenue		
Indigenous and Northern Affairs Canada	100,000	-
Expenses		
Professional fees	87,565	-
Internal charges		
Management fees	13,043	-
Excess (deficiency) of revenue over expenses	(608)	-

Manitoba Metis Federation Inc.
Schedule 28 - Non-Consolidated Infinity Women Entrepreneurs Revenue and Expenses

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
<hr/>		
Revenue		
Indigenous and Northern Affairs Canada	69,000	-
<hr/>		
Expenses		
Management fees	9,000	-
Professional fees	55,000	-
Meetings	5,147	-
<hr/>		
	69,147	-
<hr/>		
Excess (deficiency) of revenue over expenses	(147)	-

Manitoba Metis Federation Inc.
**Schedule 29 - Non-Consolidated Schedule of Metis Employment and Training Revenue
and Expenses**

*For the year ended March 31, 2016
(Unaudited)*

	2016	2015
Revenue		
Human Resources and Skills Development Canada	12,308,775	12,308,774
Amortization of deferred capital contributions	103,366	141,362
Revenue deferred in prior year	-	543,329
Revenue deferred to subsequent year	(237,200)	-
	12,174,941	12,993,465
Expenses		
Amortization	125,415	141,362
Advertising and promotion	48,899	114,666
Bank charges and interest	3,099	6,543
Computer hardware	418	15,846
Consulting	4,690	-
Contribution to endowment fund	750,000	125,000
Management fees	3,387	22,871
Office equipment and project lease	284,245	62,131
Office	147,280	122,352
Program expense	236,411	414,395
Professional fees	223,862	423,644
Rent	373,205	443,296
Repairs and maintenance	18,563	40,248
Meetings	203,974	271,696
Salaries and benefits	4,865,394	5,033,526
Printing	30,082	41,273
Technical support	3,264	42,157
Telephone	91,534	116,718
Textbooks, materials, and uniforms	293,625	295,751
Training and education	3,626,287	4,486,868
Property tax	1,063	1,012
Project sponsorship expense	-	134,491
Travel	444,488	271,004
Utilities	16,065	20,046
Vehicle	59,104	78,073
	11,854,354	12,724,969
Internal charges		
Rent	129,040	111,280
Technical support	167,200	157,216
	296,240	268,496
Excess (deficiency) of revenue over expenses	24,347	-