

Manitoba Metis Federation Inc.
Non-Consolidated Financial Statements
March 31, 2019

Independent Auditor's Report

To the Citizens of Manitoba Metis Federation Inc.:

Qualified Opinion

We have audited the accompanying non-consolidated financial statements of Manitoba Metis Federation Inc. (the "Federation"), which comprise the non-consolidated statement of financial position as at March 31, 2019, and the non-consolidated statements of operations, changes in net assets and cash flows for the year then ended, and notes to the non-consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying non-consolidated financial statements present fairly, in all material respects, the non-consolidated financial position of the Federation as at March 31, 2019, and the results of its non-consolidated operations, non-consolidated changes in net assets and its non-consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

These non-consolidated financial statements do not include the financial information of the controlled organizations as required under Canadian accounting standards for not-for-profit organizations. The standards require disclosure of the controlled organization's financial statements.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements section of our report. We are independent of the Federation in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the non-consolidated financial statements as a whole. The supplemental information presented in the attached non-consolidated summary of revenue and expenses and schedules 1 - 13A are unaudited and are presented for the purpose of additional analysis. Such supplemental information has only been subjected to audit procedures applied in the audit of the non-consolidated financial statements, taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Non-Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Federation's financial reporting process.

Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

September 21, 2019

MNP LLP

Chartered Professional Accountants

MNP

Manitoba Metis Federation Inc.
Non-Consolidated Statement of Financial Position
As at March 31, 2019

	2019	2018
<hr/>		
Assets		
Current		
Cash	26,709,231	10,614,038
Accounts receivable (Note 3)	28,182,908	3,678,743
Investment (Note 4)	100,000,000	-
Funds held in trust (Note 5)	1,515,220	476,190
Prepaid expenses and deposits	62,234	49,697
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	156,469,593	14,818,668
Due from Metis Economic Development Organization (Note 6)	3,299,188	3,226,207
Due from Community Housing Managers of Manitoba (Note 7)	-	27,991
Capital assets (Note 8)	10,166,081	8,966,426
Due from federal and provincial organizations (Note 9)	472,377	463,357
Due from regional corporations (Note 10)	417,466	310,481
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	170,824,705	27,813,130
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Manitoba Metis Federation Inc.
Non-Consolidated Statement of Financial Position
As at March 31, 2019

	2019	2018
Liabilities		
Current		
Payable to affiliated companies (Note 11)	9,921	296,418
Accounts payable and accruals (Note 12)	4,983,416	9,054,220
Deferred contributions (Note 13)	155,149,125	6,077,487
Reserve fund (Note 14)	714,448	543,737
Current portion of forgivable loans (Note 17)	655,300	500,700
	161,512,210	16,472,562
Term loans due on demand (Note 15)	1,792,049	2,865,226
	163,304,259	19,337,788
Deferred capital contributions (Note 16)	2,454,409	2,891,027
Forgivable loans (Note 17)	3,216,973	3,143,571
	168,975,641	25,372,386
Contingencies (Note 18)		
Guarantee (Note 23)		
Net Assets		
Invested in capital assets	3,759,097	1,649,436
Unrestricted net assets (deficit)	(1,910,033)	791,308
	1,849,064	2,440,744
	170,824,705	27,813,130

Approved on behalf of the Board

Original Signed _____
 Director

Original Signed _____
 Director

Manitoba Metis Federation Inc.
Non-Consolidated Statement of Operations
For the year ended March 31, 2019

	2019	2018
Revenue		
Indigenous Services Canada	168,066,723	10,320,360
Employment and Social Development Canada	14,716,498	14,174,651
Grant revenue	4,572,884	2,201,811
Province of Manitoba	1,104,474	1,957,467
Other income	963,289	792,255
Rental income - external (Note 20)	813,300	832,609
Amortization of forgivable loans (Note 17)	668,100	500,640
Amortization of deferred capital contributions (Note 16)	436,618	540,073
Manitoba Hydro	187,419	1,447,561
Funding sponsorship - AGA	129,900	130,850
Manitoba Housing and Renewal Corporation	104,347	80,828
Fundraising - bereavement fund	38,216	20,474
Manitoba Hydro Summerberry Settlement	-	2,033,500
Revenue deferred in prior year (Note 13)	6,077,487	3,617,658
Revenue deferred to subsequent year (Note 13)	(155,149,125)	(6,077,487)
	42,730,130	32,573,250

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Manitoba Metis Federation Inc.
Non-Consolidated Statement of Operations
For the year ended March 31, 2019

	2019	2018
Total revenue <i>(Continued from previous page)</i>	42,730,130	32,573,250
Expenses		
Advertising and promotion	432,363	380,232
Amortization	1,391,599	998,020
Bad debts (recovery)	131,638	213,146
Bank charges and interest	172,691	82,919
Computer supplies	96,717	185
Community consultation	18,965	207,011
Contribution to (recovery from) endowment fund <i>(Note 20)</i>	(46,050)	766,125
Donations	135,666	250,484
Economic development activities <i>(Note 20)</i>	7,919,852	300,000
Management fees	7,168	-
Meetings and consultations	1,228,710	1,103,203
Office	848,312	641,940
Office equipment, rental and leases	68,869	79,897
Professional fees	4,222,845	2,332,177
Program expense	1,539,836	705,120
Property tax	64,948	18,827
Regional expenses	526,985	525,000
Renovation materials	-	5,702
Rent <i>(Note 20)</i>	1,897,213	1,832,681
Repairs and maintenance	81,756	196,344
Salaries, fees and benefits	13,236,087	12,086,127
Summerberry settlements	-	2,070,500
Telephone	288,708	268,757
Textbooks, materials, and supplies	543,131	439,850
Training, development and education	6,762,164	5,075,037
Travel	1,575,816	1,410,089
Utilities	48,979	43,034
Vehicle expense and maintenance	126,842	127,963
	43,321,810	32,160,370
Excess (deficiency) of revenue over expenses	(591,680)	412,880

The accompanying notes are an integral part of these non-consolidated financial statements

Manitoba Metis Federation Inc.
Non-Consolidated Statement of Changes in Net Assets
For the year ended March 31, 2019

	<i>Invested in capital assets</i>	<i>Unrestricted net assets</i>	2019	2018
Net assets, beginning of year	1,649,436	791,308	2,440,744	2,027,864
Excess (deficiency) of revenue over expenses	-	(591,680)	(591,680)	412,880
	1,649,436	199,628	1,849,064	2,440,744
Amortization of capital assets	(1,391,599)	1,391,599	-	-
Amortization of deferred capital contributions	436,618	(436,618)	-	-
Amortization of forgivable loans	668,100	(668,100)	-	-
Capital asset purchases	2,591,254	(2,591,254)	-	-
Acquisition of term loans related to capital assets	(220,000)	220,000	-	-
Repayment of term loans related to capital assets	21,390	(21,390)	-	-
Acquisition of forgivable loans	(896,102)	896,102	-	-
Property deposits	900,000	(900,000)	-	-
Net assets (deficit), end of year	3,759,097	(1,910,033)	1,849,064	2,440,744

The accompanying notes are an integral part of these non-consolidated financial statements

Manitoba Metis Federation Inc.
Non-Consolidated Statement of Cash Flows
For the year ended March 31, 2019

	2019	2018
Cash provided by (used for) the following activities		
Operating		
Excess (deficiency) of revenue over expenses	(591,680)	412,880
Amortization of capital assets	1,391,599	998,020
Recognition of deferred capital contributions	(436,618)	(540,073)
Bad debts (recovery)	131,638	213,146
Forgiveness of forgivable loans	(668,100)	(500,640)
	(173,161)	583,333
Changes in working capital accounts		
Accounts receivable	(24,607,812)	(535,125)
Prepaid expenses and deposits	(12,537)	(752)
Accounts payable and accruals	(4,070,804)	523,093
Deferred contributions	149,071,638	2,459,829
Due from federal and provincial organizations	(9,020)	37,101
Due from regional corporations	(106,985)	(189,830)
	120,091,319	2,877,649
Financing		
Advances of term loans due on demand	220,000	2,000,000
Repayment of term loans due on demand	(1,293,177)	(89,489)
Increase in reserve fund	170,711	98,947
Change in payable to affiliated companies	(286,497)	216,954
Forgivable loans	896,102	894,690
	(292,861)	3,121,102
Investing		
Purchase of construction in progress	-	(566,505)
Purchase of capital assets	(2,591,254)	(1,673,969)
Increase in funds held in trust	(1,039,030)	(75,030)
Change in advances to Metis Economic Development Organization	(72,981)	(138,147)
Purchase of investments	(100,000,000)	-
	(103,703,265)	(2,453,651)
Increase (decrease) in cash resources	16,095,193	3,545,100
Cash resources, beginning of year	10,614,038	7,068,938
Cash resources, end of year	26,709,231	10,614,038

The accompanying notes are an integral part of these non-consolidated financial statements

1. Incorporation and nature of the organization

Manitoba Metis Federation Inc. (the "Federation") is a non-profit organization under the laws of the Province of Manitoba, and thus is exempt from income taxes. In order to maintain its status as a registered not-for-profit organization under the Income Tax Act, the Manitoba Metis Federation Inc. must meet certain requirements within the Act.

The objects of the Federation are to:

- To promote and instill pride in the history and culture of the Metis people.
- To educate members with respect to their legal, political, social and other rights.
- To promote the participation and representation of the Metis people in key political and economic bodies and organizations.
- To promote the political, legal, social and economic interests and rights of its members.
- To provide responsible and accountable governance on behalf of the Manitoba Metis community using the constitutional authorities delegated by its citizens.

These non-consolidated financial statements do not contain the assets, liabilities, net assets, revenues and expenses of any other programs or organizations under the control of the Federation.

2. Significant accounting policies

The non-consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit-organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Capital assets

Capital assets are recorded at cost. The cost for contributed capital assets is considered to be fair value at the date of contribution.

Amortization is provided using the following methods intended to amortize the cost of assets over their estimated useful lives:

	Method	Rate
Buildings	declining balance	5 %
Automotive	declining balance	30 %
Computer equipment	declining balance	30 %
Computer software	declining balance	50 %
Furniture and equipment	declining balance	20 %
Houses	declining balance	5-10 %
Signs	declining balance	20 %
Data storage centre	declining balance	10 %

Revenue recognition

The Federation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Certain grants and contributions specify that unexpended amounts remaining at completion of the projects must be returned and accordingly are recorded as reduction in funding and as a payable.

All other revenues are recognized when the services are provided and collection is reasonably assured.

2. **Significant accounting policies** *(Continued from previous page)*

Investments

Investments are portfolio investments recorded at fair value for those with prices quoted in an active market, and cost less impairment for those that are not quoted in an active market. They have been classified as short-term assets in concurrence with the nature of the investment.

Measurement uncertainty (use of estimates)

The preparation of non-consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the non-consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable and advances to related parties are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization and deferred contributions related to capital assets are based on the estimated useful lives of capital assets. Deferred contributions are based on management's analysis of the extent to which eligibility requirements have been met on the related revenue.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in operations in the periods in which they become known.

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Federation determines that a long-lived asset no longer has any long-term service potential to the Federation, the excess of its net carrying amount over any residual value is recognized as an expense in the non-consolidated statement of operations. Write-downs are not reversed.

Deferred contributions related to capital assets

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and contributions that were restricted for the purchase of the Federation's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Financial instruments

The Federation recognizes its financial instruments when the Federation becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Federation may irrevocably elect to subsequently measure any financial instrument at fair value. The Federation has not made such an election during the year. All financial instruments are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the statement of operations for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2019

3. Accounts receivable

	2019	2018
Funding receivables	27,374,782	2,559,230
Trade receivables	590,936	718,099
Good and Services Tax receivable	240,253	441,378
	28,205,971	3,718,707
Allowance for doubtful accounts	(23,063)	(39,964)
	28,182,908	3,678,743

4. Investments

	2019	2018
Measured at fair value:		
Non-redeemable GIC bearing interest @ 2.35%, matures April 2019.	100,000,000	-

The GIC was reinvested subsequent to year-end.

5. Funds held in trust

	2019	2018
Conservation fund	605,086	466,056
Protector fund	10,134	10,134
Deposits held in trust	900,000	-
	1,515,220	476,190

Included in deposits held in trust is a \$750,000 deposit on a property at 510 Lagimodiere Boulevard, Winnipeg, Manitoba and a \$150,000 deposit on 6 lots in Dauphin, Manitoba. The total offer to purchase for 510 Lagimodiere Boulevard, Winnipeg, Manitoba is \$8,000,000 and for the 6 lots in Dauphin, MB is \$275,000.

6. Due from Metis Economic Development Organization

	2019	2018
Advances receivable	3,799,188	3,726,207
Allowance for doubtful accounts	(500,000)	(500,000)
	3,299,188	3,226,207

The amounts are unsecured, non-interest bearing, and without specified terms of repayment. The Federation is related to Metis Economic Development Organization ("MEDO") as the Federation has the ability to appoint the directors.

7. Due from Community Housing Managers of Manitoba

Community Housing Managers of Manitoba is under the control of the Board of Directors of the Federation.

The amounts owing from Community Housing Managers of Manitoba are non-interest bearing, unsecured, and without stipulated terms of repayment.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2019

8. Capital assets

			<i>2019</i>
	<i>Cost</i>	<i>Accumulated amortization</i>	<i>Net book value</i>
Land	443,007	-	443,007
Buildings	1,958,804	835,270	1,123,534
Automotive	895,567	485,680	409,887
Computer equipment	3,056,232	2,524,450	531,782
Computer software	502,734	408,686	94,048
Furniture and equipment	2,391,242	2,043,597	347,645
Parking lot	7,735	7,735	-
Houses	7,426,711	2,423,070	5,003,641
Signs	21,238	15,671	5,567
Data storage centre	2,667,594	460,624	2,206,970
	19,370,864	9,204,783	10,166,081

			<i>2018</i>
	<i>Cost</i>	<i>Accumulated amortization</i>	<i>Net book value</i>
Land	314,807	-	314,807
Buildings	1,958,804	765,027	1,193,777
Automotive	703,290	351,217	352,073
Computer equipment	2,711,761	2,370,359	341,402
Computer software	431,020	350,495	80,525
Furniture and equipment	2,333,051	1,963,960	369,091
Parking lot	7,735	7,735	-
Houses	5,034,983	1,774,708	3,260,275
Signs	21,238	14,279	6,959
Data storage centre	2,667,594	215,405	2,452,189
Construction in progress - Housing	595,328	-	595,328
	16,779,611	7,813,185	8,966,426

No amortization is taken on construction in progress assets until the assets are available for use.

9. Due from federal and provincial organizations

		<i>2019</i>	<i>2018</i>
Metis National Council Secretariat Inc.		472,377	663,357
Less: allowance for doubtful accounts		-	(200,000)
		472,377	463,357

The Metis National Council Secretariat Inc. is comprised of board members who are the Presidents of the provincial Metis organizations of Ontario, Manitoba, Saskatchewan, Alberta, and British Columbia. The amounts owing are non-interest bearing, unsecured, and without stipulated terms of repayment.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2019

10. Due from (to) regional corporations

	2019	2018
Interlake Metis Association Inc.	269,456	229,309
Manitoba Metis Federation Thompson Region Inc.	148,932	90,074
Northwest Metis Council Inc.	(357,575)	(525,866)
Manitoba Metis Federation Southwest Region Inc.	(286,222)	(167,099)
Southeast Regional Metis Corp.	104,966	95,898
Manitoba Metis Federation The Pas Region Inc.	667,267	715,028
Winnipeg Metis Association Inc.	(129,358)	(126,863)
	417,466	310,481

In order to achieve decentralization and local control, the Federation contracted with separately incorporated bodies representing the Regions throughout the Province of Manitoba. The amounts owing from (to) the Regional Corporations are non-interest bearing, unsecured, and without stipulated terms of repayment.

11. Receivable from (payable to) affiliated companies

	2019	2018
Les Femmes Michif Otipemisiwak	978	647
Louis Riel Institute Inc.	(294,164)	(392,205)
Pemmican Publications Inc.	74,217	60,598
Louis Riel Capital Corporation	22,059	37,555
Louis Riel Heritage Institute Inc.	52,159	51,775
Metis Child and Family Services Authority	18,602	19,918
Infinity Women Secretariat Inc.	4,300	4,147
Metis N4 Construction Inc.	111,928	(78,853)
	(9,921)	(296,418)

These organizations are related as the Federation has either control over the organizations or has similar board members.

The amounts owing from (to) the affiliated companies are non-interest bearing, unsecured, and without stipulated terms of repayment.

12. Accounts payable and accruals

	2019	2018
Trade payables	1,160,114	2,383,000
Summerberry settlements	2,810,107	5,738,513
Vacation and overtime accrual	1,013,195	932,707
	4,983,416	9,054,220

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2019

13. Deferred contributions

	2019	2018
Enbridge Pipelines Inc.	805,111	1,086,931
Manitoba Hydro	191,190	335,252
Indigenous Services Canada	148,043,497	3,036,493
TransCanada - Energy East Pipeline project	2,908	2,908
Canadian Heritage Museum	388,726	388,762
Other	316,209	249,191
Employment and Social Development Canada	77,500	960,128
Bereavement fund	23,081	17,822
Endowment fund	5,254,561	-
Environment climate change Canada	46,342	-
	155,149,125	6,077,487

14. Reserve fund

	2019	2018
Conservation fund	605,086	466,056
Protector fund	10,134	10,134
Housing reserve	99,228	67,547
	714,448	543,737

The conservation fund and protector fund projects are restricted as these projects have restrictive guidelines to which the funds can be used. A separate bank account is set up for these projects as disclosed in Note 5.

The Housing reserve is a replacement reserve restricted for repairs and maintenance for the project. No separate bank account is set up for this reserve fund.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2019

15. Term loans due on demand

	2019	2018
Noventis Credit Union mortgage payable in monthly installments of \$9,201 including interest at 4.95%, secured by a first charge on land and building in The Pas, Manitoba, with a renewal date of September 1, 2023 and a maturity date of November 2027.	811,747	883,534
Louis Riel Capital Corporation promissory note repaid in the year.	-	500,000
Metis N4 Construction Inc. promissory note repaid in the year.	-	700,000
Noventis Credit Union loan payable from deposits made from the collection of rents including interest at 3.75%, secured by land and building in Brandon, Manitoba, due March 2022.	190,308	195,423
Noventis Credit Union loan payable from deposits made from the collection of rents including interest at 3.75%, secured by land and building in Brandon, Manitoba, due March 2022.	190,308	195,423
Noventis Credit Union loan payable from deposits made from the collection of rents including interest at 3.75%, secured by land and building in Winnipeg, Manitoba, due March 2022.	190,308	195,423
Noventis Credit Union loan payable from deposits made from the collection of rents including interest at 3.75%, secured by land and building in Brandon, Manitoba, due March 2022.	190,308	195,423
Noventis Credit Union loan payable from deposits made from the collection of rents including interest at 4.00%, secured by land and building in Selkirk, Manitoba, due October 2023.	109,535	-
Noventis Credit Union loan payable from deposits made from the collection of rents including interest at 4.00%, secured by land and building in Selkirk, Manitoba, due October 2023.	109,535	-
	1,792,049	2,865,226

Principal repayments on term loans due on demand in each of the next five years are estimated as follows:

2020	98,200
2021	102,900
2022	107,800
2023	112,900
2024	118,300

16. Deferred capital contributions

Deferred capital contributions related to capital assets represent the unamortized portion of funding received for the purchase of capital assets as follows:

	2019	2018
Balance, beginning of year	2,891,027	3,431,100
Less: Amounts recognized as revenue during the year	(436,618)	(540,073)
Balance, end of year	2,454,409	2,891,027

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2019

17. Forgivable loans

The Federation entered into an agreement on October 31, 2006 with the Manitoba Housing and Renewal Corporation (under the Affordable Housing Initiative) for a loan in the amount of \$1,800,000 to cover the cost of 10 housing units and bears no interest. The loan will be forgiven on a prorated monthly basis over a period of 10 years, ending March 31, 2020.

The Federation entered into an agreement on July 5, 2012 with the Manitoba Housing and Renewal Corporation (under the Affordable Housing Initiative) for loans up to the amount of \$5,500,000 to cover the cost of housing units and bears no interest. The loans will be forgiven on a prorated monthly basis over a period of 10 years. As at March 31, 2019, all phases (2018 - 2 phases) were completed and in use and therefore the related loans have been amortized over 10 years, ending March 31, 2029.

The amount recognized as revenue during the year was \$668,100 (2018 - \$500,640).

18. Contingencies

Some of the Federation's revenue is received from funding agencies which may consider certain expenses as ineligible. Adjustments, if any, for disallowed expenses will be recovered in the year of the determination of disallowed expenses. Currently there are no recoveries that have been identified.

The Federation has incurred deficits directly related to the delivery and operations of provincially funded projects as a result of the unexpected late cancellation and lack of renewals of several Provincial agreements, as well as the current statements of claims against the Province of Manitoba and Manitoba Hydro. These Programs continued to incur expenses on the basis that funding was expected and would continue as normal.

19. Commitments

The Federation has entered into a master lease agreement for 150 Henry Ave and the estimated annual payments are as follows:

2020	1,283,405
2021	1,283,405
2022	1,283,405
2023	1,283,405
2024	1,283,405

20. Related party transactions

During the year, the Federation leased property from the Metis Economic Development Organization ("MEDO") for \$1,222,290 (2018 - \$1,222,290); paid \$1,719,852 (2018 - \$nil) to Metis Economic Development Organization to be used for debt repayments; paid \$1,000,000 (2018 - \$nil) to Metis N4 Construction Inc. to be used for economic development investments; paid \$5,000,000 (2018 - \$nil) to Louis Riel Capital Corporation to be used for first time home purchase program; paid \$200,000 (2018 - \$300,000) to Louis Riel Capital Corporation for future economic development; had a recovery of contributions to endowment fund with Louis Riel Institute for \$348,350 (2018 - contributions to endowment fund of \$348,350); paid \$50,000 (2018 - \$nil) to Louis Riel Institute for curriculum writing; paid \$64,326 (2018 - \$nil) to Metis N4 Construction Inc. for mapping; and \$205,168 (2018 - \$nil) to MEDO for prescription drug program.

The Federation collected rent income from the Metis Economic Development Organization for \$nil (2018 - \$nil); Louis Riel Capital Corporation for \$41,936 (2018 - \$41,936); Louis Riel Institute \$79,353 (2018 - \$79,353); Metis Child and Family Services Authority Inc. for \$176,200 (2018 - \$174,396); Pemman Publications Inc. for \$12,857 (2018 - \$13,500); Winnipeg Metis Association Inc. \$69,120 (2018 - \$69,120); and Metis N4 Construction Inc. for \$30,000 (2018 - \$30,000). These organizations are related as the Federation has the ability to appoint the directors.

These transactions were recorded at the exchange amount, which is the amount established by and agreed to by the related parties.

21. Economic dependence

The Federation receives some of its funding from Indigenous Services Canada, Province of Manitoba and Employment and Social Development Canada. The Federation's ability to continue operations is dependent upon following the criteria within the funding agreements. As at the non-consolidated financial statement date the Federation believes that it is in compliance with these funding agreements.

22. Financial instruments

The Federation, as part of its operations, carries a number of financial instruments. It is management's opinion that the Federation is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Federation is not exposed to interest rate cash flow risk as its term loans due on demand are at a fixed rate.

Credit concentration

Financial instruments that potentially subject the Federation to concentrations of credit risk consist primarily of accounts receivable, due from Metis Economic Development Organization, due from national and provincial organizations, and due from regional corporations.

Credit exposure is mitigated in the following ways:

- Accounts receivable consists primarily of federal agreements with funding agencies.
- Collection of the amount Due from Metis Economic Development Organization (MEDO) is under the control of the Federation due to the ability to elect the Board of Directors of MEDO, and therefore guide the decision making process with respect to the decision to the repay amounts owing to the Federation.

23. Guarantee

The Federation has guaranteed a loan for Metis Economic Development Organization with a principal balance of \$6,127,389 (2018 - \$6,355,849). Payment under this guarantee, which will remain in place until the loan is fully repaid, is required if there is a default or arrears. There has been no liability recorded for this guarantee.

24. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2019

25. Capital assets transactions

The following table is provided to account for capital purchases during the year under the various funding agreements.

	2019	2018
Schedule 1 - MMF Governance		
Excess (deficiency) of revenue over expenses	-	86,898
Capital purchases	-	(86,898)
Revised excess (deficiency) of revenue over expenses	-	-
Schedule 2 - Core Operations		
Excess (deficiency) of revenue over expenses	1,562,829	270,364
Capital purchases	(285,465)	(1,178,040)
Amortization	609,146	518,844
Amortization of deferred capital contributions	(343,272)	(430,240)
Revised excess (deficiency) of revenue over expenses	1,543,238	(819,072)
Schedule 3 - Metis Justice Institute		
Excess (deficiency) of revenue over expenses	-	1,101
Capital purchases	-	(1,177)
Revised excess (deficiency) of revenue over expenses	-	(76)
Schedule 4 - Policy / Government Negotiations		
Excess (deficiency) of revenue over expenses	(291,336)	17,052
Capital purchases	-	(14,984)
Revised excess (deficiency) of revenue over expenses	(291,336)	2,068
Schedule 5 - Property, Planning, Development and Management		
Excess (deficiency) of revenue over expenses	(650,866)	(13,236)
Capital purchases	(1,909,160)	(845,322)
Amortization of deferred capital contributions	(48,827)	(51,397)
Amortization	697,497	381,266
Revised excess (deficiency) of revenue over expenses	(1,911,356)	(528,689)
Schedule 6 - Natural Resources and the Environment		
Excess (deficiency) of revenue over expenses	14,764	10,962
Capital purchases	(153,439)	-
Revised excess (deficiency) of revenue over expenses	(138,675)	10,962
Schedule 8 - Health and Wellness		
Excess (deficiency) of revenue over expenses	(11,500)	12,243
Capital purchases	(5,310)	-
Revised excess (deficiency) of revenue over expenses	(16,810)	12,243
Schedule 9 - Manitoba Hydro - Turning the Page		
Excess (deficiency) of revenue over expenses	(1,388,506)	25,787
Capital purchases	-	(25,787)
Revised excess (deficiency) of revenue over expenses	(1,388,506)	-

Manitoba Metis Federation Inc.
Notes to the Non-Consolidated Financial Statements
For the year ended March 31, 2019

25. Capital asset transactions *(Continued from previous page)*

	2019	2018
Schedule 10 - Economic Development		
Excess (deficiency) of revenue over expenses	-	2,228
Capital purchases	-	(2,228)
<hr/>		
Revised excess (deficiency) of revenue over expenses	-	-
Schedule 12 - Incremental Reconciliation Plan		
Excess (deficiency) of revenue over expenses	-	3,808
Capital purchases	-	(3,808)
<hr/>		
Revised excess (deficiency) of revenue over expenses	-	-
Schedule 13 - Education, Employment and Training		
Excess (deficiency) of revenue over expenses	197,442	42,755
Capital purchases	(237,880)	(82,230)
Amortization	84,957	97,910
Amortization of deferred capital contributions	(44,519)	(58,435)
<hr/>		
Revised excess (deficiency) of revenue over expenses	-	-

Manitoba Metis Federation Inc.
Non-Consolidated Summary of Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)



				2019	2018	
	Schedule #	Revenue	Expenses	Internal charges (recoveries)	Excess (deficiency)	Excess (deficiency)
MMF Governance	1	4,306,960	3,937,749	369,211	-	86,898
Core Operations	2	4,498,943	4,763,737	(1,827,623)	1,562,829	270,363
Metis Justice Institute	3	612,118	503,160	108,958	-	1,101
Policy / Government Negotiations	4	1,764,914	1,540,282	515,968	(291,336)	17,052
Property, Planning, Development and Management	5	1,647,088	2,826,345	(528,391)	(650,866)	(13,236)
Natural Resources and the Environment	6	2,350,518	1,760,497	575,257	14,764	10,962
Social Services	7	530,170	423,599	131,079	(24,508)	(47,086)
Health and Wellness	8	658,672	670,172	-	(11,500)	12,243
Manitoba Hydro - Turning the Page	9	159,963	1,548,469	-	(1,388,506)	25,787
Economic Development	10	914,678	728,288	186,390	-	2,228
Urban Programming	11	933,168	886,848	46,320	-	-
Incremental Reconciliation Plan	12	11,225,944	9,114,974	2,110,970	-	3,808
Education, Employment and Training	13	13,126,996	14,617,693	(1,688,139)	197,442	42,755
		42,730,130	43,321,810	-	(591,680)	412,880

Manitoba Metis Federation Inc.
Schedule 1 - Non-Consolidated MMF Governance Revenue and Expenses

For the year ended March 31, 2019

(Unaudited)

	2019	2018
Revenue		
Indigenous Services Canada	5,400,000	4,050,000
Revenue deferred in prior year	797,783	-
Revenue deferred to subsequent year	(1,890,823)	(797,783)
	4,306,960	3,252,217
Expenses		
Advertising and promotion	127,799	73,406
Bank charges and interest	168	-
Computer supplies	8,213	4,447
Meetings and consultations	272,446	98,814
Office	230,284	59,823
Office equipment, rental and leases	6,639	-
Professional fees	348,360	82,456
Program expense	-	4,179
Regional expenses	525,000	-
Rent	57,120	52,320
Repairs and maintenance	13,204	5,738
Salaries, fees and benefits	2,133,105	2,465,068
Telephone	115,377	55,707
Training, development and education	3,809	481
Travel	84,853	83,314
Vehicle expense and maintenance	11,372	14,893
	3,937,749	3,000,646
Internal charges (recoveries)		
Rent	191,443	70,560
Technical support	177,768	94,113
	369,211	164,673
Excess (deficiency) of revenue over expenses	-	86,898

Manitoba Metis Federation Inc.
Schedule 2 - Non-Consolidated Core Operations Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Grant revenue	2,834,640	-
Indigenous Services Canada	524,806	510,207
Other income	373,694	466,262
Amortization of deferred capital contributions	343,272	430,240
Province of Manitoba	281,321	456,336
Funding sponsorship - AGA	119,900	130,850
Fundraising - bereavement fund	38,216	20,474
Revenue deferred in prior year	17,822	13,230
Revenue deferred to subsequent year	(34,728)	(17,822)
	4,498,943	2,009,777
Expenses		
Advertising and promotion	173,211	189,179
Amortization	609,146	518,844
Bad debts (recovery)	131,638	(100,068)
Bank charges and interest	123,763	33,603
Computer supplies	32,096	(30,747)
Community consultation	74	103,453
Donations	134,800	250,484
Meetings and consultations	220,552	171,793
Office	247,375	282,197
Office equipment, rental and leases	8,998	47,928
Professional fees	753,218	384,688
Program expense	506,951	155,541
Property tax	1,437	2,639
Regional expenses	1,985	-
Rent	102,045	84,974
Repairs and maintenance	14,392	19,539
Salaries, fees and benefits	1,113,809	876,552
Telephone	34,764	64,007
Textbooks, materials, and supplies	4,048	1,336
Training, development and education	4,360	1,475
Travel	529,667	710,891
Utilities	-	59
Vehicle expense and maintenance	15,408	19,295
	4,763,737	3,787,662
Internal charges (recoveries)		
Audit fees	-	(2,002)
General Assembly meeting	(404,107)	(371,960)
Management fees	(1,044,268)	(1,404,369)
Rent	33,120	60,000
Technical support	(412,368)	(329,917)
	(1,827,623)	(2,048,248)
Excess (deficiency) of revenue over expenses	1,562,829	270,363

Manitoba Metis Federation Inc.
Schedule 3 - Non-Consolidated Metis Justice Institute Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Province of Manitoba	451,399	456,250
Grant revenue	160,719	145,000
	612,118	601,250
Expenses		
Advertising and promotion	4,412	3,858
Computer supplies	10,329	-
Meetings and consultations	28,564	13,930
Office	14,737	12,062
Program expense	5,670	3,578
Rent	28,800	28,800
Salaries, fees and benefits	341,524	378,234
Telephone	10,054	10,482
Training, development and education	22,929	10,378
Travel	36,141	29,471
	503,160	490,793
Internal charges		
Management fees	79,006	76,956
Rent	12,672	14,400
Technical support	17,280	18,000
	108,958	109,356
Excess (deficiency) of revenue over expenses	-	1,101

Manitoba Metis Federation Inc.
Schedule 4 - Non-Consolidated Policy / Government Negotiations Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Indigenous Services Canada	2,240,000	2,240,000
Province of Manitoba	-	290,000
Revenue deferred in prior year	155,529	334,458
Revenue deferred to subsequent year	(630,615)	(155,529)
	1,764,914	2,708,929
Expenses		
Advertising and promotion	35,279	31,592
Community consultation	500	-
Meetings and consultations	52,624	235,490
Office	28,961	46,482
Professional fees	559,292	735,540
Program expense	2,900	-
Salaries, fees and benefits	824,418	944,449
Telephone	7,492	10,533
Training, development and education	790	823
Travel	28,026	32,142
	1,540,282	2,037,051
Internal recoveries		
General Assembly meeting	130,592	221,960
Management fees	299,360	330,050
Rent	72,576	72,576
Technical support	13,440	30,240
	515,968	654,826
Excess (deficiency) of revenue over expenses	(291,336)	17,052

Manitoba Metis Federation Inc.
Schedule 5 - Non-Consolidated Property, Planning, Development and Management
Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Indigenous Services Canada	14,650,000	-
Rental income - external	813,300	832,609
Amortization of forgivable loans	668,100	500,640
Manitoba Housing and Renewal Corporation	104,347	80,828
Amortization of deferred capital contributions	48,827	51,397
Other income	13,595	173,449
Revenue deferred in prior year	624,465	506,915
Revenue deferred to subsequent year	(15,275,546)	(624,465)
	1,647,088	1,521,373
Expenses		
Advertising and promotion	1,200	325
Amortization	697,497	381,266
Bank charges and interest	40,002	41,110
Meetings and consultations	8,576	498
Office	43,074	19,498
Professional fees	74,229	15,490
Program expense	5,058	6,199
Property tax	62,202	15,137
Renovation materials	-	5,702
Rent	1,222,290	1,222,290
Repairs and maintenance	29,845	51,040
Salaries, fees and benefits	593,550	139,107
Telephone	3,769	5,347
Training, development and education	200	-
Travel	10,389	14,316
Utilities	34,464	30,071
	2,826,345	1,947,396
Internal charges (recoveries)		
Audit fees	-	2,002
Management fees	10,064	16,131
Rent	(543,255)	(430,920)
Technical support	4,800	-
	(528,391)	(412,787)
Excess (deficiency) of revenue over expenses	(650,866)	(13,236)

Manitoba Metis Federation Inc.
Schedule 6 - Non-Consolidated Natural Resources and the Environment Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Enbridge Pipeline Inc.	1,577,526	2,056,811
Indigenous Services Canada	409,746	213,046
Manitoba Hydro	187,419	402,561
Other income	180,608	127,544
Province of Manitoba	43,655	321,581
Manitoba Hydro Summerberry Settlement	-	2,033,500
Revenue deferred in prior year	1,311,537	571,739
Revenue deferred to subsequent year	(1,359,973)	(1,311,537)
	2,350,518	4,415,245
Expenses		
Advertising and promotion	18,171	12,315
Bad debts (recovery)	-	313,215
Bank charges and interest	2,261	2,016
Computer supplies	-	26,485
Community consultation	14,402	82,464
Meetings and consultations	193,768	180,168
Office	23,697	28,353
Professional fees	640,127	529,240
Program expense	58	726
Rent	1,440	11,928
Salaries, fees and benefits	320,164	260,110
Summerberry settlements	-	2,070,500
Telephone	1,449	1,784
Training, development and education	526,440	-
Travel	18,520	7,506
	1,760,497	3,526,810
Internal charges		
General Assembly meeting	273,515	150,000
Management fees	266,802	713,913
Rent	18,740	8,760
Technical support	16,200	4,800
	575,257	877,473
Excess (deficiency) of revenue over expenses	14,764	10,962

Manitoba Metis Federation Inc.
Schedule 7 - Non-Consolidated Social Services Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Province of Manitoba	328,100	433,300
Indigenous Services Canada	170,000	-
Other income	820	-
Revenue deferred in prior year	31,755	1,253
Revenue deferred to subsequent year	(505)	(31,755)
	530,170	402,798
Expenses		
Advertising and promotion	-	449
Meetings and consultations	4,280	-
Office	3,885	5,028
Program expense	18,008	12,694
Rent	23,736	24,870
Salaries, fees and benefits	359,367	274,888
Telephone	6,610	4,694
Training, development and education	2,703	2,571
Travel	5,010	23,533
	423,599	348,727
Internal charges		
Management fees	67,239	56,517
Rent	37,440	23,040
Technical support	26,400	21,600
	131,079	101,157
Excess (deficiency) of revenue over expenses	(24,508)	(47,086)

Manitoba Metis Federation Inc.
Schedule 8 - Non-Consolidated Health and Wellness Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Indigenous Services Canada	658,672	149,608
Other income	-	25,000
	658,672	174,608
Expenses		
Advertising and promotion	581	-
Meetings and consultations	1,823	1,014
Office	9,061	4,958
Professional fees	9,514	20,619
Program expense	230,717	13,497
Rent	17,280	-
Salaries, fees and benefits	378,717	70,200
Telephone	1,729	3,838
Training, development and education	-	2,681
Travel	20,750	16,417
	670,172	133,224
Internal charges		
Management fees	-	18,261
Rent	-	7,680
Technical support	-	3,200
	-	29,141
Excess (deficiency) of revenue over expenses	(11,500)	12,243

Manitoba Metis Federation Inc.
Schedule 9 - Non-Consolidated Manitoba Hydro - Turning the Page Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Manitoba Hydro	-	1,045,000
Revenue deferred in prior year	159,963	1,142,730
Revenue deferred to subsequent year	-	(159,963)
	159,963	2,027,767
Expenses		
Meetings and consultations	8,863	112,308
Office	2,424	3,731
Professional fees	2,428	51,555
Program expense	419,340	346,921
Regional expenses	-	525,000
Rent	269	-
Repairs and maintenance	8,575	104,837
Salaries, fees and benefits	1,084,495	804,755
Telephone	3,744	10,182
Training, development and education	1,911	308
Travel	16,420	34,223
	1,548,469	1,993,820
Internal charges		
Rent	-	5,760
Technical support	-	2,400
	-	8,160
Excess (deficiency) of revenue over expenses	(1,388,506)	25,787

Manitoba Metis Federation Inc.
Schedule 10 - Non-Consolidated Economic Development Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Indigenous Services Canada	940,000	940,000
Funding sponsorship - AGA	10,000	-
Other income	225	-
Revenue deferred in prior year	274,584	131,685
Revenue deferred to subsequent year	(310,131)	(274,584)
	914,678	797,101
Expenses		
Advertising and promotion	725	-
Community consultation	1,903	-
Donations	866	-
Economic development activities	200,000	300,000
Meetings and consultations	56,576	707
Office	444	431
Professional fees	87,935	62,030
Program expense	2,000	-
Rent	35,906	-
Salaries, fees and benefits	308,093	259,846
Telephone	4,089	954
Training, development and education	-	718
Travel	29,751	31,258
	728,288	655,944
Internal charges		
Management fees	166,710	122,609
Rent	14,880	11,520
Technical support	4,800	4,800
	186,390	138,929
Excess (deficiency) of revenue over expenses	-	2,228

Manitoba Metis Federation Inc.
Schedule 11 - Non-Consolidated Urban Programming Revenue and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Indigenous Services Canada	1,817,500	1,817,500
Revenue deferred in prior year	1,695,307	-
Revenue deferred to subsequent year	(2,579,639)	(1,695,307)
	933,168	122,193
Expenses		
Advertising and promotion	8,763	-
Computer supplies	3,837	-
Management fees	7,168	-
Meetings and consultations	45,244	8,262
Office	18,061	1,582
Office equipment, rental and leases	17,302	-
Professional fees	72,701	2,050
Program expense	202,623	19,346
Rent	37,062	2,160
Salaries, fees and benefits	141,747	42,325
Telephone	3,285	1,740
Textbooks, materials, and supplies	547	-
Training, development and education	22,492	1,000
Travel	306,016	19,630
	886,848	98,095
Internal charges		
Management fees	30,000	15,938
Rent	11,520	5,760
Technical support	4,800	2,400
	46,320	24,098
Excess (deficiency) of revenue over expenses	-	-

Manitoba Metis Federation Inc.

Schedule 12 - Non-Consolidated Incremental Reconciliation Plan Revenue and Expenses

For the year ended March 31, 2019

(Unaudited)

	2019	2018
Revenue		
Indigenous Services Canada	129,181,000	400,000
Other income	389,784	-
Revenue deferred in prior year	48,614	-
Revenue deferred to subsequent year	(118,393,454)	(48,614)
	11,225,944	351,386
Expenses		
Advertising and promotion	2,133	-
Community consultation	2,086	21,094
Computer supplies	7,126	-
Economic development activities	7,719,852	-
Meetings and consultations	8,741	1,069
Office	6,281	5,399
Professional fees	1,313,649	144,757
Salaries, fees and benefits	52,028	105,452
Telephone	795	1,104
Travel	2,283	-
	9,114,974	278,875
Internal charges		
Bursaries	2,000,000	-
Rent	11,520	11,520
Management fees	94,650	52,383
Technical support	4,800	4,800
	2,110,970	68,703
Excess (deficiency) of revenue over expenses	-	3,808

Manitoba Metis Federation Inc.
Schedule 13 - Non-Consolidated Education, Employment and Training Revenues and Expenses
For the year ended March 31, 2019
(Unaudited)

	2019	2018
Revenue		
Employment and Social Development Canada	14,716,498	14,174,651
Indigenous Services Canada	12,075,000	-
Amortization of deferred capital contributions	44,519	58,435
Other income	4,563	-
Revenue deferred in prior year	960,128	915,646
Revenue deferred to subsequent year	(14,673,712)	(960,128)
	13,126,996	14,188,604
Expenses		
Advertising and promotion	60,088	69,108
Amortization	84,957	97,910
Bank charges and interest	6,496	6,190
Computer supplies	35,117	-
Contribution to (recovery from) endowment fund	(46,050)	766,125
Meetings and consultations	326,653	279,150
Office	220,028	172,396
Office equipment, rental and leases	35,930	31,970
Professional fees	361,393	303,752
Program expense	146,511	142,441
Property tax	1,310	1,050
Rent	371,266	405,339
Repairs and maintenance	15,740	15,190
Salaries, fees and benefits	5,585,070	5,465,140
Telephone	95,552	98,385
Textbooks, materials, and supplies	538,536	438,514
Training, development and education	6,176,529	5,054,602
Travel	487,990	407,387
Utilities	14,514	12,905
Vehicle expense and maintenance	100,063	93,775
	14,617,693	13,861,329
Internal charges (recoveries)		
Bursaries	(2,000,000)	-
Management fees	30,437	1,611
Rent	139,344	139,344
Technical support	142,080	143,565
	(1,688,139)	284,520
Excess (deficiency) of revenue over expenses	197,442	42,755

Manitoba Metis Federation Inc.

Schedule 13A - Non-Consolidated Schedule of Operations of Employment and Social Development Canada Funding

For the year ended March 31, 2019

(Unaudited)

	<i>Consolidated Revenue</i>	<i>Employment Insurance</i>	2019 Total	2018 Total
Revenue				
Employment and Social Development Canada	10,222,794	4,493,704	14,716,498	14,174,651
Contributions deferred in prior year	960,128	-	960,128	915,646
Contributions deferred to subsequent year	(77,500)	-	(77,500)	(960,128)
	11,105,422	4,493,704	15,599,126	14,130,169
Expenses				
Administration	1,472,873	631,231	2,104,104	2,029,703
Core program services	2,837,893	1,216,239	4,054,132	2,812,407
Agreement holder programs	5,716,006	3,262,227	8,978,233	8,863,115
Partnership development	323,860	138,797	462,657	424,944
	10,350,632	5,248,494	15,599,126	14,130,169
Excess (deficiency) of revenue over expenses	754,790.00	- 754,790.00	-	-